

PANCHKULA GOLF CLUB, PANCHKULA  
BALANCE SHEET AS AT 31ST MARCH, 2017

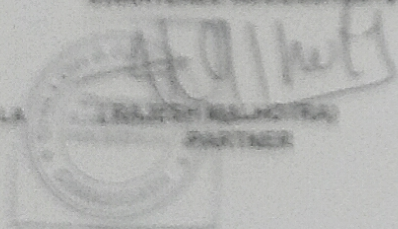
PARTICULARS	SCHEDULES	AMOUNT AS ON 31/03/2017 (Rs.)	AMOUNT AS ON 31/03/2016 (Rs.)
<b>SOURCES OF FUNDS:-</b>			
CORPUS FUND	1	23074784	47918943
LOAN FROM HUDA		96742000	126742000
<b>TOTAL (RUPEES)</b>		<b>119816784</b>	<b>174660943</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS	2	73103472	79663378
		<b>A 73103472</b>	<b>79663378</b>
CURRENT ASSETS, LOANS & ADVANCES	3	53694407	126167062
LESS: CURRENT LIABILITIES & PROV.	4	36981096	33109495
		<b>B 46713312</b>	<b>94997567</b>
<b>TOTAL (RUPEES)</b>	<b>(A+B)</b>	<b>119816784</b>	<b>174660942</b>

**AUDITOR'S REPORT**

AS PER SEPARATE REPORT OF EVEN DATE ANNEXED

For DHILLON & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: PANCHKULA  
DATED: 30-04-2017



PARTNER

Treasurer  
Panchkula Golf Club  
PANCHKULA GOLF CLUB

PANCHKULA GOLF CLUB, PANCHKULA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2017

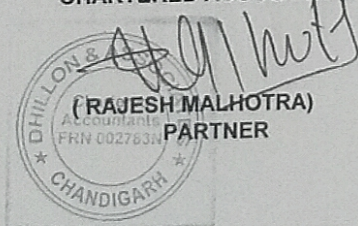
PARTICULARS	SCHEDULES	AMOUNT AS ON 31/03/2017 (Rs.)	AMOUNT AS ON 31/03/2016 (Rs.)
<b>INCOME</b>			
INCOME	5	29040515	30020794
<b>TOTAL (RUPEES)</b>		<b>29040515</b>	<b>30020794</b>
<b>EXPENDITURE</b>			
ADMN., FINANCIAL & OTHER EXP.	6	39873565	27954090
DEPRECIATION	2	11334406	12375245
<b>TOTAL (RUPEES)</b>		<b>51207972</b>	<b>40329335</b>
DEFICIT		-22167457	-10308541
LESS PROVISION FOR INCOME TAX		2562522	2795855
LESS INCOME TAX PREVIOUS YEARS		9895708	
DEFICIT BEING EXCESS OF EXP. OVER INCOME TRANSFERRED TO CORPUS FUND		-34625687	-13104396

**AUDITOR'S REPORT**

AS PER SEPARATE REPORT OF EVEN DATE ANNEXED

For DHILLON & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: PANCHKULA  
DATED: 30-09-2017



(RAJESH MALHOTRA)  
PARTNER

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Treasurer  
Panchkula Golf Club  
Sector-3, Panchkula  
PANCHKULA GOLF CLUB

*(Signature)*

PANCHKULA GOLF CLUB, PANCHKULA

CORPUS FUND

SCHEDULE-1

PARTICULARS	AMOUNT AS ON 31/03/2017 (Rs.)	AMOUNT AS ON 31/03/2016 (Rs.)
CONTRIBUTION FROM MEMBERS TOWARDS CORPUS FUND		
OPENING BALANCE	47918943	47593134
ADD: RECEIVED DURING THE YEAR	9781528	57700471
		13430204
		61023338
SURPLUS (DEFICIT) FOR THE YEAR TRANSFERRED FROM INCOME & EXPENDITURE ACCOUNT	-34625687	-13104395
<b>TOTAL (RUPEES)</b>	<b>23074784</b>	<b>47918943</b>

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*W*  
Treasurer  
Panchkula Golf Club  
Sector-3, Panchkula  
*Ray* *D*

# FIXED ASSETS AS AT 31-03-2017

PANCHKULA GOLF CLUB, PANCHKULA

REMARKS:

S. NO.	DESCRIPTION	W.D.V. AS AT 31-03-2016	ADDITION UP TO 31-03-2016	ADDITION AFTER 31-03-2016	SOLIDITY EXCHANGE	TOTAL PURCHASE	RATE OF DEPRECIATION FOR THE YEAR	W.D.V. AS AT 31-03-2017	REMARKS
1	GOLF CLUB BUILDING	12813003	0	0	0	12813003	10%	11528703	0
2	BAG ROOM BUILDING	547028	0	0	0	547028	10%	492325	0
3	COACHES & OTHER POLYALC	4077130	0	0	0	4077130	10%	3669417	0
4	COMPUTER WITH PRINTER	228784	0	0	0	228784	10%	205905	0
5	GOLF SET WITH BAG	7078	0	0	0	7078	10%	6370	0
6	FURNITURE & FIXTURES	3134006	50000	0	0	3184006	10%	2865606	0
7	WATCHMENRY A/C	5000000	2200000	0	0	7200000	10%	6480000	0
8	A/C COOLINGS	2400001	0	0	0	2400001	10%	2160001	0
9	GYM EQUIPMENTS	1200027	0	0	0	1200027	10%	1080025	0
10	BATH UTENSILS & CROCK	34417	35180	0	0	69597	10%	62638	0
11	CASINO HUT	147512	0	0	0	147512	10%	132761	0
12	GOLF CART SHED	2000002	0	0	0	2000002	10%	1800002	0
13	SWIMMING POOL & BUILDING	7610071	0	0	0	7610071	10%	6849064	0
14	ELECTRICAL ASSETS	0	0	0	0	0	10%	0	0
15	GOLF CART	0	0	0	0	0	10%	0	0
16	MOTORCYCLE	0	48862	0	0	48862	10%	43976	0
17	SHED ELECTRICAL (WATER	0	0	46100	0	46100	10%	41490	0
TOTAL (PURCHASE)		79603376	2487940	2000002	0	82093318	10%	73883986	0



Panchkula Golf Club  
 Director, Panchkula

PANCHKULA GOLF CLUB, PANCHKULA

CURRENT ASSETS, LOANS & ADVANCES

PART I: CURRENT ASSETS

AMOUNT AS ON  
31/03/2017  
(Rs.)

SCHEDULE-3  
AMOUNT AS ON  
31/03/2016  
(Rs.)

I. STOCK IN HAND

APPLICATION FORMS

STOCK AT BAR

23862

780655

804517

23862

829153

853115

II. SUNDRY DEBTORS

SUNDRY DEBTORS (MEMBERS)

CATERING BILL RECOVERABLE

CHANDIGARH GOLF CLUB

COLONELS CUBIONS A/C (CATERER)

GOLFER PARADISE

UNESH (CADDY CANTEN)

CHEQUE PENDING ENCASHMENT

AUDI INDIA

PAR SAVER GROUP

SPONSORSHIP RECEIVABLE

7899616

242762

27307

821761

192501

2645

0

12360

0

0

6627734

268437

27307

1110371

192501

6440

1025591

12360

80140

49000

9198952

9399871

III. CASH & BANK BALANCES

CASH IN HAND

BALANCE IN SAVING BANK ACCOUNTS

INDIAN BANK A/C

IDBI BANK A/C (145962)

PANCHKULA GOLF CLUB TAX A/C (IDBI)

FIXED DEPOSITS WITH BANKS

- IDBI BANK

- INDIAN BANK

79157

7022

953

57015

56981699

1183190

58289036

64404

7022

31415

272287

94481883

1183190

96020181

IV. LOANS & ADVANCES

SECURITY DEPOSIT (SOFT DRINKS BOTTLE)

TELEPHONE SECURITY

SECURITY CYLINDER & BURNER

INTEREST ACCRUED ON FDPS (IDBI)

INTEREST ACCRUED ON FDPS (INDIAN BANK)

SECURITY & NEW CONNECTION ELECTRICITY

TDS

TDS (INDIAN BANK)

TDS (INDIAN BANK) (2013-16)

TDS (IDBI UP TO 2012)

TDS (IDBI 2012-13)

TDS (IDBI 2013-14)

TDS (IDBI 2014-15)

TDS (IDBI 2015-16)

TDS (IDBI 2016-17)

TDS OTHERS (2013-14)

TDS OTHERS (2014-15)

TDS OTHERS (2015-16)

TDS OTHERS (UP TO 2012)

TDS (OTHER 2013-14)

TDS (OTHER 2014-15)

TDS (OTHERS 2015-16)

ADVANCE INCOME TAX

INCOME TAX DEMAND PAID

ADVANCE SERVICE TAX PAID

ELECTRICITY EXPENSES AMT DEP UNDER PROTEST

SERVICE TAX DEMAND DEPOSITED UNDER PROTEST

STAFF ADVANCE

2500

1000

2100

3759530

909281

420250

2044

131806

18111

1144888

772240

879041

0

0

894985

892316

57492

0

22997

80156

12217

0

46100

1191300

3195630

45405

824963

1184425

11000

15451882

2500

1000

2100

13682774

836844

420250

0

131806

18111

1144888

772240

879041

0

0

894985

57492

0

22997

80156

12217

31910

0

0

1113190

0

824963

1184425

0

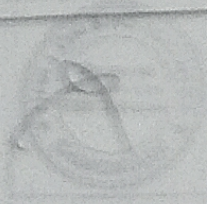
22997000

TOTAL (RUPES)

(in Rupees)

82654487

128147563



Signature  
Panchkula Golf Club  
Panchkula

## PANCHKULA GOLF CLUB, PANCHKULA

## CURRENT LIABILITIES &amp; PROVISIONS

## SCHEDULE-4

PARTICULARS	AMOUNT AS ON 31/03/2017 (Rs.)	AMOUNT AS ON 31/03/2016 (Rs.)
SANDHU SECURITY SERVICES	552450	552450
SECURITY DEPOSIT ( REFUNDABLE)	26726287	25209582
EARNEST MONEY PAYABLE	350000	300000
SALES TAX PAYABLE	48214	52290
BHUPINDER KUMAR LIQUOR VENDER	0	195174
SUBSCRIPTION FROM MEMBERS RECEIVED IN ADVANCE	1632046	1306586
FOOD EXPRESS (CATERER)	787588	54828
CADDY FUND	17600	14000
EPF PAYABLE (CLUB)	71162	251990
ESI PAYABLE (CLUB)	34126	54575
ADMINISTRATIVE CHARGES PAYABLE	0	8699
ELECTRICITY EXPENSES PAYABLE	356667	219313
GOLF DESIGN INDIA	0	614250
HAPPY SERVICE STATION	110641	80388
JAGATSUKH INDUSTRIES	10908	10908
KRISHNA AGRICULTURAL TOOLS	214157	0
EXTRA DUTY PAY PAYABLE ACCOUNT	0	8000
SALARY PAYABLE	324250	309049
SURGE SYSTEMS INDIA PVT LTD	232415	0
TDS PAYABLE	36427	26466
SERVICE TAX PAYABLE	0	1070592
GOLFLAN TECHNOLOGY SOL PVT LTD	24500	24500
GREEN EDGE ENTERPRISES	10000	10000
PROVISION FOR INCOME TAX	2562522	2795855
A K INDUSTRIES	9900	0
ANUP KUMAR DHAMI	48100	0
BALAJI ENTERPRISE	11072	0
B M TENT & LIGHT SERVICE	99000	0
COSY ENTERPRISES	25544	0
J K INDIA FABS	421000	0
KALIA TRADERS	27700	0
MASTER PLAST	423180	0
NEETI TELECOM	14850	0
OMNI GRAPHICS	10197	0
RAJ STUDIO	15000	0
SARV MANGAL INFRASTRUCTURE	117902	0
SINGLA STEEL	20815	0
THE INDIAN EXPRESS	2048	0
WATER & SEWERAGE BILL	217836	0
CHEQUE PENDING ENCASHMENT	311857	0
GOLF CART PATH FUND	805000	0
PAR SAVERS	298334	0
<b>TOTAL (RUPEES)</b>	<b>36981094.50</b>	<b>33169494.50</b>

## PANCHKULA GOLF CLUB, PANCHKULA

## PANCHKULA GOLF CLUB, PANCHKULA

## SCHEDULE-5

## INCOME

PARTICULARS	AMOUNT AS ON 31/03/2017 (Rs.)	AMOUNT AS ON 31/03/2016 (Rs.)
SUBSCRIPTION FEE	9998356	9085509
COURSE MAINTENANCE FEES	2423825	584776
GOLF SET CHARGES	530	1140
GOLF CART CHARGES	53300	53600
COACHING FEE	40000	73300
GREEN FEES	2707615	3641838
TROLLEY CHARGES	11350	9640
MISC. INCOME (RECT OF I.D. CARD, MED FEES A/C)	38591	24631
SALE OF FORM-MEMBERSHIP	13368	14540
SALE OF FORM-GYM MEMBERSHIP & OTHERS	5323	4481
REGISTRATION FEES (MEMBERSHIP)	365018	583979
DISPLAY A/C ( INCOME FROM ADVERTISEMNT BOARD A/C)	280366	111888
SPONSORSHIP FOR TOURNAMENT	0	1017497
SALE OF SCRAP	9830	8127
FEES OF DEPENDENT	115499	85777
PRACTICE FEES	50000	81481
SALE OF TENDER FORM	4500	6500
GUEST CHARGES	190035	212397
LOCKER CHARGES	80380	86633
BOOKING OF MULTIPLE HALL, TERRACE & LAWAN	368350	248690
CAR STICKER	310	320
INTEREST ON LATE PAYMENTS & OTHERS	454862	377412
INTEREST ON INCOME TAX REFUND	0	38641
RECEIPTS (BAR)	3525393	3161586
SHORT & EXCESS	39718	4245
RENT (RESTURANT PRO SHOP, PRACTICE RANGE CADDY CANTI	1115229	1304838
CHEQUE BOUNCE CHARGES	10400	5200
LIQUOR LICENCE FEES (PARTIES)	0	12757
MEDAL ROUND	134268	132567
INTEREST RECEIVED ON FDR'S ( INDIAN BANK)	6923082	90548
INTEREST RECEIVED ON BANK (SBI BANK)	72437	8948956
INTEREST RECEIVED ON SAVING BANK	8580	7300
	7004099	9046804
<b>TOTAL (RUPEES)</b>	<b>29040515.00</b>	<b>30020794.16</b>



WJ  
Panchkula Golf Club  
Secretary  
12/4/17

## PANCHKULA GOLF CLUB, PANCHKULA

## ADMINISTRATIVE, FINANCIAL &amp; OTHER EXPENSES

## SCHEDULE-6

PARTICULARS	AMOUNT AS ON 31/03/2017 (Rs.)	AMOUNT AS ON 31/03/2016 (Rs.)
<b>ADMINISTRATIVE EXPENSES</b>		
TELEPHONE EXPENSES	84419	83334
PRINTING & STATIONERY	172453	194400
ELECTRICITY EXPENSES	5129837	4061670
WATER BILL	295396	0
BOOKS & PERIODICALS A/C	9450	8165
POSTAGE EXPENSES	86486	38868
WATCH & WARD EXPENSES	3110951	2407513
ADVERTISEMENT EXPENSES	25641	46104
LEGAL FEE/ PROFESSIONAL FEE & CONSULTANCY CHARGES	27246	7500
APPEAL/ COURT FEES	12000	0
ENTERTAINMENT EXP./MEETING EXP	157813	144949
AUDIT EXP.	90900	90434
WEB SITE DESIGNING/ AUTOMATION	333800	5000
INSURANCE CHARGES	132304	121539
EXTRA DUTY PAY CHARGES	22000	24000
PURCHASE (BAR) LESS CLOSING STOCK	2077323	1992463
DIRECT EXPENSES (BAR)	67379	20406
BAR LICENCE FEES	294118	294118
LIQUOR LICENCE FEES (PARTIES)	0	25000
REBATE ON ADVANCE PAYMENT BY MEMBERS	55888	46450
CREDIT CARD COLLECTION CHARGES	57693	808
DIGITAL SIGNATURE EXPENSES	0	2000
NEW YEAR EVE NIGHT	385452	389340
STAFF WELFARE/DRESS EXPENSES/DIWALI EXPENSES	100680	57082
COURSE RATING EXPENSES	34888	0
<b>FINANCIAL EXPENSES</b>		
BANK CHARGES	82	0
<b>ESTABLISHMENT EXPENSES</b>		
SALARY EXPENSES A/C	4185775	3495692
OVERTIME EXP.	63409	60227
BONUS A/C	313202	272207
GRATUITY EXP	63135	0
LEAVE ENCASHMENT	8418	0
EMPLOYER'S EPF SHARE	375693	301353
EMPLOYER'S ADMINISTRATIVE CHARGES	13716	22931
EMPLOYEE'S ESI SHARE	123939	109610
LABOUR WELFARE FUND	172184	0
<b>REPAIR &amp; MAINTENANCE</b>		
REPAIR & MAINTAINENCE(COURSE, MACHINERY & CLUB HOUSE	10557925	6344498
COMPUTER EXPENSES (REPAIR & NETWORKING EXP)	194402	28566
<b>OTHER EXPENSES</b>		
MISC. EXPENSES	26000	4643
REGISTRATION CHARGES (IGU)	42039	53293
TOURNAMENT A/C.	2613697	912080
MEDAL ROUND EXPENSES	231692	96070
TDS/ SERVICE TAX (DEMAND/ INT)	8996	564
SERVICE TAX DEMAND	0	0
<b>COURSE EXPENSES</b>		
LABOUR EXP.	7937398	5980666
LOCAL CONVEYANCE/TRAVELLING EXP.	137746	132147
COACHING FEES	40000	78400
<b>TOTAL (RUPEES)</b>	<b>39873565.28</b>	<b>27954089.98</b>

**PANCHKULA GOLF CLUB, PANCHKULA**  
**NOTES ON ACCOUNTS**

**NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET OF  
PANCHKULA GOLF CLUB AS AT 31<sup>ST</sup> MARCH, 2017.**

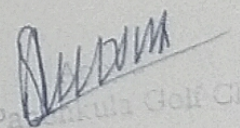
1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
2. Depreciation has been charged at the rates mentioned in the Schedule 2.
3. The club generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.
4. Balance payable to HUDA is subject to confirmation.
5. No personal expenses have been charged to Income & Expenditure account.
6. Previous year figures have been regrouped, recast and rearranged wherever considered necessary to make them comparable with those of current year.
7. Contribution from members towards corpus fund of the club amounting to Rs. 5,23,000/- receivable as on 31-03-2017 (Previous year Rs.10,27,000/-)
8. Income Tax Department has raised demand of Rs. 5,44,700/- for A.Y. 2008-09, Rs. 9,22,679/- for A.Y. 2009-10, Rs. 22,64,450/- for A.Y. 2011-12, Rs. 17,05,347/- for A.Y. 2012-13, Rs. 24,16,460/- for A.Y. 2014-15, Rs. 2,20,210/- for A.Y. 2016-17.
9. Schedules 1 to 6 form an integral part of the balance sheet and income & expenditure account and have been duly authenticated.

For DHILLON & ASSOCIATES  
CHARTERED ACCOUNTANTS

(RAJESH MALHOTRA)  
PARTNER

PLACE: PANCHKULA  
DATED: 30th Sept, 2017

FOR PANCHKULA GOLF CLUB

  
Panchkula Golf Club