

PANCHKULA GOLF CLUB, PANCHKULA
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	SCHEDULES	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)
SOURCES OF FUNDS:-			
CORPUS FUND	1	-43244818	-37548473
LOAN FROM HUDA		96742000	96742000
TOTAL (RUPEES)		53497182	59193527
APPLICATION OF FUNDS			
FIXED ASSETS	2	41430530	47646945
		A <u>41430530</u>	<u>47646945</u>
CURRENT ASSETS, LOANS & ADVANCES	3	62643906	60403199
LESS: CURRENT LIABILITIES & PROV.	4	50577254	48856617
		B <u>12066652</u>	<u>11546582</u>
TOTAL (RUPEES)	(A+B)	53497182	59193527

AUDITOR'S REPORT

AS PER SEPARATE REPORT OF EVEN DATE ANNEXED

For DHILLON & ASSOCIATES
CHARTERED ACCOUNTANTS

UDIN: 22090661AXOTVX1668
PLACE: PANCHKULA
DATE 30.09.2022



(Signature)
(RAJESH MALHOTRA)
PARTNER

Page 1

(Signature)
PANCHKULA GOLF CLUB
Member of
Panchkula Golf Club
Sector-3, Panchkula

(Signature)

(Signature)

PANCHKULA GOLF CLUB, PANCHKULA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

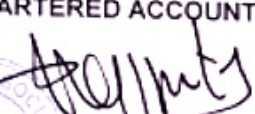
PARTICULARS	SCHEDULES	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)
<u>INCOME</u>			
INCOME	5	29082154	29291412
TOTAL (RUPEES)		29082154	29291412
<u>EXPENDITURE</u>			
ADMN., FINANCIAL & OTHER EXP.	6	41750065	44689336
DEPRECIATION	2	6341184	7365290
TOTAL (RUPEES)		48091249	52054626
DEFICIT		-19009095	-22763214
LESS PROVISION FOR INCOME TAX		377173	355363
DEFICIT BEING EXCESS OF EXP. OVER INCOME TRANSFERRED TO CORPUS FUND		-19386268	-23118577

AUDITOR'S REPORT

AS PER SEPARATE REPORT OF EVEN DATE ANNEXED

For DHILLON & ASSOCIATES
CHARTERED ACCOUNTANTS

UDIN: 22090661AXOTVX1668
PLACE: PANCHKULA
DATE 30.09.2022


(RAJESH MALHOTRA)
PARTNER

Page 2


PANCHKULA GOLF CLUB
Treasurer
Panchkula Golf Club
Sector-3, Panchkula





PANCHKULA GOLF CLUB, PANCHKULA

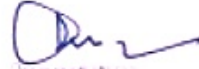
CORPUS FUND

SCHEDULE-1

PARTICULARS	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)
CONTRIBUTION FROM MEMBERS TOWARDS CORPUS FUND		
OPENING BALANCE	-37548473	-22551396
ADD: RECEIVED DURING THE YEAR	13689924	8121500
LESS: WELFARE FUND TRF		
LESS: EARLIER YEAR TAX	-23858549	-14429896
SURPLUS (DEFICIT) FOR THE YEAR TRANSFERRED FROM INCOME & EXPENDITURE ACCOUNT	-19386268	-23118577
TOTAL (RUPEES)	-43244818	-37548473

Page 3




 President
 Panchkula Golf Club
 Sector-3, Panchkula



PANCHKULA GOLF CLUB, PANCHKULA

FIXED ASSETS AS AT 31-03-2022

SCHEDULE-2

S. N. O.	DESCRIPTION	W.D.V AS AT 01/04/2021	ADDITION UPTO 30/09/2021	ADDITION AFTER 30/09/2021	SOLD/ LOST/ EXCH ANGE	TOTAL (RUPEES)	RAT E OF DEPRICIAT ION FOR THE YEAR	W.D.V AS AT 31/03/2022	DONA TED ASSE TS	
1	GOLF CLUB BUILDING	7728326.00	0	0	0	7728326	10%	772833	6955493	0
2	BAG ROOM BUILDING	559211.00	0	0	0	559211	10%	55921	503290	0
3	COURSE & OTHER RELTAE	21046307.64	0	0	0	21046308	15%	3156946	17889362	0
4	COMPUTER WITH PRINTER	156987.85	0	0	0	156988	40%	62795	94193	0
5	GOLF SET WITH BAG	3141.00	0	0	0	3141	15%	471	2670	0
6	FURNITURE & FIXTURES	3128551.22	0	83100	0	3211651	10%	317011	2894640	0
7	MACHINERY A/C	6874094.76	0	0	0	6874095	15%	1031114	5842981	0
8	AC COOLING	151291.00	0	0	0	151291	15%	22694	128597	0
9	GYM EQUIPMENTS	915249.00	0	0	0	915249	15%	137287	777962	0
10	BAR UTENSILS & CROCK	30926.00	0	11809	0	42735	15%	5525	37210	0
11	CADDY HUT BUILDING	87104.00	0	0	0	87104	10%	8710	78394	0
12	GOLF CART SHED	156829.00	0	0	0	156829	10%	15683	141146	0
13	SWIMMING POOL & BUILDIN	4497155.00	0	0	0	4497155	10%	449716	4047439	0
14	ELECTRICAL ASSETS	608760.52	21978	7881	0	638620.32	10%	63468	575152	0
15	GOLF CART	1382657.00	0	0	0	1382657	15%	207399	1175258	0
16	MOTORCYCLE	21689.00	0	0	0	21689	15%	3253	18436	0
17	IRON SHED (Electrical/Water	288837.00	0	0	0	288837	10%	28884	259953	0
18	MEDICAL EQUIPMENTS	9828.00	0	0	0	9828	15%	1474	8354	0
TOTAL (RUPEES)		47646945.00	21978	102791	0	47771714		6341184	41430530	0

PAGE 4



Treasurer
Panchkula Golf Club
Sector-3, Panchkula

PANCHKULA GOLF CLUB, PANCHKULA

CURRENT ASSETS, LOANS & ADVANCES		SCHEDULE-3	
PARTICULARS	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)	
I. STOCK IN HAND			
APPLICATION FORMS	7700	23962	
STOCK AT BAR	1585163	1187007	
	1592863	1210969	
II. SUNDRY DEBTORS (ANNX-1)	16650491	21481245	
III. CASH & BANK BALANCES			
CASH IN HAND	32464	370427	
BALANCE IN SAVING BANK ACCOUNTS			
INDIAN BANK A/C	7022	7022	
IDBI BANK A/C (45562)	228269	422113	
PANCHKULA GOLF CLUB TAX A/C (IDBI)	64217	130898	
ICICI BANK 32220	206127	5579837	
FIXED DEPOSITS WITH BANKS			
- IDBI BANK	28236368	16051559	
- INDIAN BANK	1163190	1163190	
	29937656	23725045	
IV. LOANS & ADVANCES			
SECURITY DEPOSIT (SOFT DRINKS BOTTLE)	2500	2500	
TELEPHONE SECURITY	1000	1000	
SECURITY CYLINDER & BURNER	2100	2100	
INTEREST ACCRUED ON FDR'S (IDBI)	2258972	1537072	
INTEREST ACCRUED ON FDR'S (INDIAN BANK)	1295351	1223552	
SECURITY & NEW CONNECTION ELECTRICITY	420250	420250	
TCS	7165	7572	
TDS (INDIAN BANK)	131806	131806	
TDS (INDIAN BANK) (2015-16)	18111	18111	
TDS (INDIAN BANK 2021-22)	3641	0	
TDS (IDBI UP TO 2012)	1144888	1144888	
TDS (IDBI 2012-13)	772240	772240	
TDS (IDBI 2013-14)	879041	879041	
TDS (IDBI 2020-21)	0	71740	
TDS (IDBI 2021-22)	97810	0	
TDS (OTHER-2008-09)	12217	12217	
TDS-OTHERS (UP TO 2012)	80158	80158	
TDS OTHERS (2012-13)	22997	22997	
TDS OTHERS (2013-14)	57492	57492	
TDS (OTHERS 2020-21)	0	36511	
TDS (OTHERS 2021-22)	78017	0	
INCOME TAX REFUND (AY 2018-19)	139926	139926	
INCOME TAX REFUND (AY 2019-20)	439718	439718	
INCOME TAX REFUND (AY 2020-21)	215708	215708	
INCOME TAX REFUND (AY 2021-22)	510460	0	
INTEREST ON INCOME TAX REFUND (FY 2018-19)	4204	4204	
INTEREST ON INCOME TAX REFUND (FY 2019-20)	6596	6596	
ADVANCE INCOME TAX	210000	750000	
INCOME TAX DEMAND PAID	3195630	3195630	
ADVANCE SERVICE TAX PAID	147136	147136	
ELECTRICITY EXPENSES ARREAR DEP UNDER PROTEST	824963	824963	
SERVICE TAX DEMAND DEPOSITED UNDER PROTEST	1184429	1184429	
STAFF ADVANCE	18000	18000	
CGST EXCESS	75839	0	
SGST EXCESS	41383	0	
CHEQUE PENDING ENCASHMENT	163148	638383	
	14462896	13985940	
TOTAL (RUPEES)	(I+II+III+IV)	62643906	60403199



Treasurer
 Panchkula Golf Club
 Sector-3, Panchkula

PANCHKULA GOLF CLUB, PANCHKULA

CURRENT LIABILITIES & PROVISIONS

SCHEDULE-4

PARTICULARS	AMOUNT AS ON 31/03/2022	AMOUNT AS ON 31/03/2021
	(Rs.)	(Rs.)
SANDHU SECURITY SERVICES	552450	552450
SECURITY DEPOSIT (REFUNDABLE)	40736433	36448933
EARNEST MONEY PAYABLE	350000	350000
SALES TAX PAYABLE	1146	73045
SGST PAYABLE	0	16465
GST TO BE PAID	28456	0
INPUT TO BE REVERSED	2226	0
SUBSCRIPTION FROM MEMBERS RECEIVED IN ADVANCE	3249243	2322922
CADDY WELFARE FUND	998850	519750
EPF PAYABLE (CLUB)	101732	107622
ESI PAYABLE (CLUB)	12547	11072
ELECTRICITY EXPENSES PAYABLE	269416	503122
HAPPY SERVICE STATION	233492	316958
SALARY PAYABLE	541507	515466
TDS PAYABLE	28789	76731
PROVISION FOR INCOME TAX	377173	355363
GOLF CART PATH FUND	580413	580413
LABOUR WELFARE FUND PAYABLE	19417	14197
Bar LICENCE FEES	0	1475800
ED PAY OF CASHIER	14000	0
SUNDY CREDITORS (ANNX-1)	2479964	4616309
TOTAL (RUPEES)	50577254	48856617

Page 6



[Signature]
Treasurer
Panchkula Golf Club
Sector-3, Panchkula

[Signature] *[Signature]*

PANCHKULA GOLF CLUB, PANCHKULA

INCOME

SCHEDULE-5

PARTICULARS	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)
SUBSCRIPTION FEE	11272837	15365406
COURSE MAINTENANCE FEES	2051642	2860700
GOLF CART CHARGES RECEIVED	486000	386700
COACHING FEE	156560	310930
GREEN FEES	4982753	3483415
TROLLY CHARGES	0	255
MISC. INCOME (RECT OF I.D. CARD, MED FEES A/C, CAR STIC	23675	5582
I D CARDS MEMBERS	119374	194947
SALE OF FORM-MEMEBERSHIP	578571	8414
SALE OF FORM-GYM MEMEBERSHIP & OTHERS	369	21
REGISTRATION FEES (MEMBERSHIP)	885370	439214
DISPLAY A/C (INCOME FROM ADVERTISEMNT BOARD A/C)	136737	7500
SALE OF SCRAP	8684	508
FEES OF DEPENDENT	92650	81650
PRACTICE FEES	93340	60700
GUEST CHARGES	384800	111568
LOCKER CHARGES	112530	104396
BOOKING OF MULTIPLE HALL, TERRACE & LAWAN	324400	242600
RECEIPTS (BAR)	4157592	2089788
SHORT & EXCESS	0	5659
SPONSORSHIP FOR TORUNAMENTS	84746	623729
RENT (RESTURANT PRO SHOP, PRACTICE RANGE CADDY CA	1895785	0
CHEQUE BOUNCE CHARGES	2875	2366
MEDAL ROUND	26300	183800
ROUND OFF	0	661
COVID 19 WELFARE RECEIPTS	0	1585350
INCOME TAX REFUND (2019-20)	0	6596
RTI FEES RECEIVED	20	0
INTEREST RECEIVED ON FDR'S (INDIAN BANK)	75440	72423
INTEREST RECEIVED ON FDR'S (IDBI BANK)	975890	950727
INTEREST RECEIVED ON SAVING BANK	153215	105806
	1204545	1128956
TOTAL (RUPEES)	29082154	29291412

Page 7



Signature
 Panchkula Golf Club
 Panchkula, Panchkula
Signature

PANCHKULA GOLF CLUB, PANCHKULA

ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES

SCHEDULE-6

PARTICULARS	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)
ADMINISTRATIVE EXPENSES		
TELEPHONE EXPENSES	35945	42077
PRINTING & STATIONERY	44965	86839
ELECTRICITY EXPENSES	4413784	3706247
WATER CESS & SEWERAGES WATER BILL	24517	166175
BOOKS & PERIODICALS A/C	5503	3985
POSTAGE EXPENSES	2057	8464
WATCH & WARD EXPENSES	4096530	4048633
ADVERTISEMENT EXPENSES	0	12458
LEGAL FEE/ PROFESSIONAL FEE & CONSULTANCY CHARGES	30500	42000
ENTERTAINMENT EXP./MEETING EXP	270268	74066
AUDIT EXP	90000	90000
WEB SITE DESIGNING/ AUTOMATION	36400	50200
INSURANCE CHARGES	0	0
EXTRA DUTY PAY CHARGES	24000	22000
PURCHASE (BAR) LESS CLOSING STOCK	1674203	1591776
DIRECT EXPENSES (BAR)	34442	4250
BAR LICENCE FEES	889196	1633195
CREDIT CARD COLLECTION CHARGES	231523	210816
DIGITAL SIGNATURE EXPENSES	0	3000
NEW YEAR EVE NIGHT	35580	40550
I D CARDS (MEMBERS)	84790	39905
CESS INPUT	6394	2966
MEDICAL/ FIRST AID EXPENSES	44160	32806
FREIGHT EXPENSES	300	5440
GOLF CART CHARGES PAID	48600	37800
LATE FEES GST	35111	9770
GST 2018-2019	0	139754
COVID 19 WELFARE EXPENSES	0	2032200
BAD DEBTS	28858	0
ROUND OFF	856	0
FINANCIAL EXPENSES		
BANK CHARGES	2166	41521
ESTABLISHMENT EXPENSES		
SALARY EXPENSES A/C	7158858	7533056
ARREAR (SALARY)	562154	0
OVERTIME EXP.	65096	95319
BONUS A/C	574249	0
EMPLOYER'S EPF SHARE	512244	499804
EMPLOYEE'S ESI SHARE	117033	116326
LABOUR WELFARE FUND	5960	6080
REPAIR & MAINTENANCE		
REPAIR & MAINTAINENCE(COURSE, MACHINERY & CLUB HOUSE)	10039731	10833698
COMPUTER EXPENSES (REPAIR & NETWORKING EXP)	52652	33441
OTHER EXPENSES		
MISC. EXPENSES (CADDIES FEES, CROONER, DISC & MISC EXP)	15886	2960
REGISTRATION CHARGES (IGU) LICENCES	92890	92890
TOURNAMENT EXPENSES A/C	506697	885128
MEDAL ROUND EXPENSES	95750	191485
TDS/ SALES TAX (DEMAND/ INT)	0	103464
COURSE EXPENSES		
LABOUR EXP.	9547009	9799762
LOCAL CONVEYANCE/TRAVELLING EXP.	206387	219930
COACHING FEES	6720	97300
TOTAL (RUPEES)	41750065	44689336



[Signature]
Panchkula Golf Club
Sector-3, Panchkula
[Signature]

PANCHKULA GOLF CLUB, PANCHKULA

SUNDRY DEBTORS

ANNX-1

PARTICULARS	AMOUNT AS ON 31/03/2022 (Rs.)	AMOUNT AS ON 31/03/2021 (Rs.)
SUNDRY DEBTORS (MEMBERS)	14683437.50	19220284.35
CATERING BILL RECOVERABLE	195302.00	121567.00
CHANDIGARH GOLF CLUB	27307.00	27307.00
COLONELS CUSIONS A/C (CATERER)	983165.00	983165.00
UMESH (CADDY CANTEEN)	23060.00	6995.00
AUDI INDIA	12360.00	12360.00
PAR SAVER GROUP	223567.00	136714.00
RISHI NARAYAN GOLF MANAGEMENT	11800.00	11800.00
HARYANA POLICE HOUSE CORPORATION	23600.00	23600.00
IDFC BANK	2950.00	2950.00
INDIAN OIL CORPORATION	8474.58	500000.00
SPORTS LEISURE WORLDWIDE	66300.00	66300.00
THRIWE CONSULTANTS	96160.00	368203.00
RAMANJEET SINGH	11800.00	0.00
VEHLI JANTA ENTERTAINMENT	6500.00	0.00
B C NAYAK	274708.13	0.00
	16650491	21481245

Page 9



[Signature]
Treasurer
Panchkula Golf Club
Sector-3, Panchkula

[Signature] *[Signature]*

PANCHKULA GOLF CLUB, PANCHKULA

SUNDRY CREDITORS

ANNX-2

PARTICULARS	AMOUNT AS ON 31/03/2022	AMOUNT AS ON 31/03/2021
	(Rs.)	(Rs.)
ANUP KUMAR DHAMI	30544	0
KALIA TRADE LINKS	10500	40300
KRISHNA AGRICULTURAL TOOLS	35754	42583
ALERT DETECTIVES & SECURITY PVT LTD	1128195	1355944
D S SERVICE PROVIDER	808164	745481
FOOD EXPRESS (CATERER)	96217	634031
NATIONAL ELECTRICAL WORKS	17125	17125
PANACEA LEGAL SERVICES	10000	10000
SURGE SYSTEMS INDIA PVT LTD	21289	22263
V N C CORPORATION	8475	8475
BANSAL HARDWARE STORE	66363	12508
HIMACHAL STATIONERS	19800	30821
INDIAN GOLF UNION	4500	4500
GREEN EDGE ENTERPRISES	10000	10000
GOLF DESIGN INDIA	0	1348272
1 ROOF SOLUTION	56146	32001
M B GROUP	0	3580
MUMTAJ AHMED	0	15635
OMNI GRAPHICS	0	590
PARADISE LIQUOR	0	282200
CHANDIGARH TOWN	156045	0
HIGHLAND PARK	847	0
TOTAL (RUPEES)	2479964.16	4616308.70

Page 10



[Signature]
 Panchkula Golf Club
 Sector-3, Panchkula
[Signature] *[Signature]*

PANCHKULA GOLF CLUB, PANCHKULA
NOTES ON ACCOUNTS

**NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET OF
PANCHKULA GOLF CLUB AS AT 31ST MARCH, 2022.**

1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
2. Depreciation has been charged at the rates mentioned in the Schedule 2.
3. The club generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.
4. No addition in the balance payable to HUDA in this financial year.
5. No personal expenses have been charged to Income & Expenditure account.
6. Previous year figures have been regrouped, recast and rearranged wherever considered necessary to make them comparable with those of current year.
7. Schedules 1 to 6 form an integral part of the balance sheet and income & expenditure account and have been duly authenticated.

**For DHILLON & ASSOCIATES
CHARTERED ACCOUNTANTS**



(RAJESH MALHOTRA)
PARTNER

PLACE: PANCHKULA
DATED: 30-09-2022

FOR PANCHKULA GOLF CLUB

Treasurer
Panchkula Golf Club
Sector-3, Panchkula

[Signature]

[Signature]